



**BIO OSMO BHD**  
**(Company No. 740838-A )**  
**(Incorporated in Malaysia)**

Quarterly report on consolidated results for the fourth quarter ended 30 June 2009.

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2008 RM'000	CURRENT YEAR TO DATE 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2008 RM'000
Revenue	5,643	10,460	22,422	38,630
Other income	303	9,393	630	9,708
Operating expenses	(19,728)	(10,277)	(46,293)	(33,134)
Finance cost	(965)	(819)	(3,475)	(3,699)
Operating Profit / (Loss) before tax	<u>(14,747)</u>	<u>8,757</u>	<u>(26,716)</u>	<u>11,505</u>
Taxation	(3,098)	1,513	(3,161)	981
Net Profit / (Loss) after tax	<u>(17,845)</u>	<u>10,270</u>	<u>(29,877)</u>	<u>12,486</u>
Attributable to:				
Equity holders of the parent company	<u>(17,845)</u>	<u>10,270</u>	<u>(29,877)</u>	<u>12,486</u>
Earnings per share:-				
(a) Basic (sen)	<u>(8.92)</u>	<u>5.14</u>	<u>(14.94)</u>	<u>6.24</u>
(b) Fully diluted (sen)	<u>(8.92)</u>	<u>5.14</u>	<u>(14.94)</u>	<u>6.24</u>

**Note:**

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.



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**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009**

	UNAUDITED AS AT 30/06/2009 RM'000	AUDITED AS AT 30/06/2008 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	53,314	58,013
Other investment	3,500	3,500
Deferred Tax Assets	-	3,117
	<u>56,814</u>	<u>64,630</u>
<b>Current assets</b>		
Inventories	1,562	4,404
Trade receivables	9,384	21,841
Other receivables, deposits and prepayments	11,025	10,312
Cash on hand and at banks	1,648	5,001
Tax recoverable	55	1,227
	<u>23,674</u>	<u>42,785</u>
<b>TOTAL ASSETS</b>	<u>80,488</u>	<u>107,415</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	40,000	40,000
Reserves	(16,542)	15,335
<b>TOTAL EQUITY</b>	<u>23,458</u>	<u>55,335</u>
<b>Non-current liabilities</b>		
Long term borrowings	43,312	42,837
Deferred taxation	-	-
	<u>43,312</u>	<u>42,837</u>
<b>Current liabilities</b>		
Trade payables	1,634	2,104
Other payables and accruals	1,581	1,378
Short term borrowings	10,503	5,761
	<u>13,718</u>	<u>9,243</u>
<b>TOTAL LIABILITIES</b>	<u>57,030</u>	<u>52,080</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>80,488</u>	<u>107,415</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.1173</u>	<u>0.3117</u>

**Note:**

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.



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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009**

	CURRENT YEAR TO DATE 30/06/2009 RM'000	PRECEEDING YEAR CORRESPONDING PERIOD 30/06/2008 RM'000
<b>CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax	(26,716)	11,506
Adjustments for:		
Depreciation of property, plant and equipment	6,042	5,818
Unrealised Foreign Exchange Gain	(151)	(192)
Allowance for doubtful debts	10,906	142
Interest Expense	3,484	3,677
Realisation of negative goodwill	-	(8,933)
Loss on disposal of property, plant and equipment	59	-
Interest Income	-	(220)
Property, plant and equipment written off	75	-
<b>Operating profit / (Loss) before working capital changes</b>	<b>(6,301)</b>	<b>11,798</b>
(Increase) / Decrease in inventories	2,842	(1,350)
(Increase) / Decrease in trade receivables	1,552	(10,975)
Decrease in other receivables, deposits and prepayments	(61)	(2,432)
Increase / (Decrease) in trade payables	(470)	262
Increase / (Decrease) in other payables and accruals	280	(1,420)
Cash used in operations	(2,158)	(4,117)
Income tax refund	1,095	-
Income tax paid	(44)	(77)
<b>Net cash used in operating activities</b>	<b>(1,107)</b>	<b>(4,194)</b>
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>		
Interest received	-	220
Proceed from disposal of property, plant and equipment	171	-
Effects of acquisition of subsidiary companies	-	20,306
Purchase of property, plant and equipment	(1,649)	(2,379)
<b>Net cash generated from / (used in) investing activities</b>	<b>(1,478)</b>	<b>18,147</b>
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>		
Drawdown of term loan	8,591	-
Drawdown of revolving credit	8,892	-
Drawdown / (Repayment) of Bankers' Acceptance	(4,096)	511
Repayment of finance payables	(669)	(5,427)
Repayment of term loan	(7,501)	(974)
Dividend paid	(2,000)	-
Finance costs paid	(3,484)	(3,067)
<b>Net cash used in financing activities</b>	<b>(267)</b>	<b>(8,957)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,852)</b>	<b>4,996</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>151</b>	<b>5</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>5,001</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>2,300</b>	<b>5,001</b>

**Note:**

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE  
 FINANCIAL PERIOD ENDED 30 JUNE 2009**

	<u>Distributable</u>		<u>Non - Distributable</u>		Total Equity RM'000
	Share Capital RM'000	Retained Profit RM'000	Share Premium RM'000	Reserve on Consolidation RM'000	
Balance as of 1 July 2008	40,000	12,482	2,853	-	55,335
Net profit / (Loss) for the period	-	(29,877)	-	-	(29,877)
Dividend	-	(2,000)	-	-	(2,000)
Balance as of 30 June 2009	<u>40,000</u>	<u>(19,395)</u>	<u>2,853</u>	<u>-</u>	<u>23,458</u>

Balance as of 01 July 2007	* 1	(5)	-	-	(5)
Shares issued	40,000	-	4,811	-	44,811
Listing/Share issue expenses	-	-	(1,958)	-	(1,958)
Acquisition of subsidiary company	-	-	-	3,691	3,691
Net profit for the period	-	8,796	-	-	8,796
Balance as of 30 June 2008	<u>40,000</u>	<u>8,791</u>	<u>2,853</u>	<u>3,691</u>	<u>55,335</u>

**Note:**

\*1 Share capital of RM2 consists of 10 ordinary shares of RM0.20 each.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.